

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.50	70.00	73.00	74.00
Gold	BUY	1,786.00	1,774.00	1,798.00	1,809.00
Silver	BUY	22.447	22.14	22.750	23.000
Platinum	BUY	953.00	939.00	967.00	975.00
Copper	BUY	4.331	4.294	4.368	4.400
Natural Gas	BUY	3.737	3.644	3.830	3.900

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,600.00	35,400.00	35,800.00	36,000.00
S&P 500	BUY	4,680.00	4,660.00	4,700.00	4,730.00
NASDAQ 100	BUY	16,340.00	16,280.00	16,400.00	16,500.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	113.400	113.200	113.600	113.880
EUR-USD	BUY	1.1270	1.1240	1.1300	1.1350
GBP-USD	BUY	1.3235	1.3190	1.3280	1.3330

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	125,125	5.35%	6,700	2,516	37.56%	4,266	63.67%
1 Ounce	312,550	3.49%	10,900	1,937	17.77%	3,862	35.43%
10 Ounce	39,282	8.66%	3,400	476	14.00%	913	26.86%
5 Ounce	833,875	5.66%	47,200	11,842	25.09%	18,842	39.92%
1000 Pounds	757,943	3.88%	29,400	6,186	21.04%	11,786	40.09%
1000 MMBTU	653,975	8.76%	57,300	15,867	27.69%	28,117	49.07%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,230,000	2.36%	147,200	34,347	23.33%	69,347	47.11%
Index Level	819,000	2.38%	19,500	3,418	17.53%	8,668	44.45%
Index Level	2,859,500	2.75%	78,600	10,337	13.15%	27,837	35.42%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,720	0.87%	15,600	3,285	21.06%	7,709	49.42%
10,000 Units	1,972,250	0.95%	18,800	5,375	28.59%	14,125	75.13%
10,000 Units	2,316,125	1.18%	27,300	8,000	29.30%	16,750	61.35%

Major Headlines

Oil Down, Assessment of Omicron's Impact on Fuel Demand Continues

Oil was down Wednesday morning in Asia, giving up gains from earlier in the week. Investors continue to assess the impact of the omicron COVID-19 variant on fuel demand, alongside the effectiveness of current vaccines. Brent oil futures were down 0.33% to \$75.19 by 10:18 PM ET (3:18 AM GMT) and WTI futures were down 0.31% to \$71.83. [see more...](#)

Gold Up, U.S. Treasury Yields Retreat from One-Week High

Gold was up on Wednesday morning in Asia, boosted by retreating U.S. Treasury yields. Investors now await U.S. and Chinese inflation data due later in the week. Gold futures were up 0.32% to \$1,790.45 by 9:34 PM ET (2:34 AM GMT). The 10-year and 30-year U.S. Treasury yields retreated from their one-week highs hit on Tuesday. [see more...](#)

Dow Jones Futures: Stock Market Rally Revs Higher, Should You Jump In? Google, Microsoft Flash Buy Signal

Dow Jones futures rose modestly Tuesday night, along with S&P 500 futures and Nasdaq futures. Earlier, the stock market rally attempt continued with strong gains for a second straight session, as omicron variant fears fade. The Nasdaq and S&P 500 had their best gains since March, as Apple stock, [see more...](#)

USD/JPY tracks yields to snap two-day uptrend

USD/JPY stays pressured around the daily bottom of 113.35 as markets in Tokyo open for Wednesday. In doing so, the yen pair declines for the first time in two days, down 0.05% of late, as fresh challenges to the sentiment weigh on US bond coupons. USD/JPY stays pressured around the daily [see more...](#)

EUR/USD Price Analysis: Bears are a run to test 1.12 the figure

EUR/USD is attempting to correct higher but is facing pressure from the bears. The following is a top down analysis that arrives at a bearish conclusion while below weekly resistance. The weekly chart above sees the price attempting to dig deeper into the demand zone although the path of least resistance could well be for a bullish correction in the [see more...](#)

GBP/USD Forecast: Stability Around the Year's Low

Amid limited momentum, the pound rose against other major currencies. The GBP/USD moved to the 1.3286 resistance, then returned to settle around the 1.3250 level as of this writing. The GBP/USD was stable near its lowest levels of the year, and the pound's gains came after comments from Deputy Governor of the Bank of England [see more...](#)

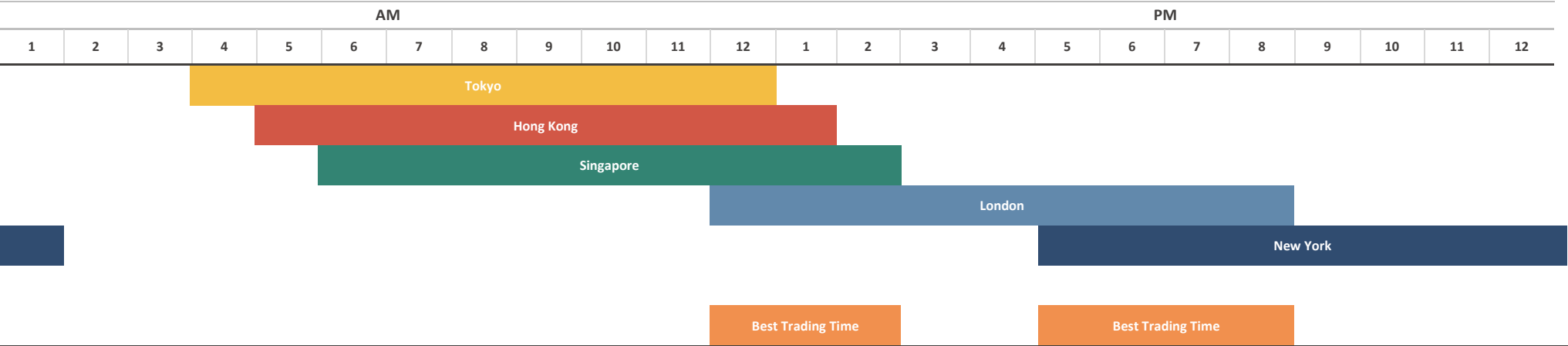
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	08-12-21	4:50	JPY	High volatility expected	-0.90%	-0.80%	0.50%
Interest Rate Decision	08-12-21	9:30	INR	High volatility expected		4.00%	4.00%
ECB President Lagarde Speaks	08-12-21	13:15	EUR	High volatility expected			
JOLTs Job Openings (Oct)	08-12-21	20:00	USD	High volatility expected		10.369M	10.438M
BOC Press Conference	08-12-21	20:00	CAD	High volatility expected			
BoC Interest Rate Decision	08-12-21	20:00	CAD	High volatility expected		0.25%	0.25%
Crude Oil Inventories	08-12-21	20:30	USD	High volatility expected		-1.705M	-0.910M

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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